

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE YEAR 2020

The major financial data and indicators of AVIC JONHON Optronics Technology Co., Ltd.* ("JONHON OPTRONIC", 中航光电科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non-wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the "**Company**") for the year 2020 (the "**Reporting Period**") as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE YEAR 2020 (UNAUDITED)

Unit: RMB yuan

Item	The Reporting Period	For the corresponding reporting period of last year	Increase/Decrease (%)
Total operating revenue	10,305,222,374.39	9,158,826,503.64	12.52%
Operating profits	1,662,235,231.77	1,244,087,315.10	33.61%
Gross profits	1,681,077,792.79	1,254,416,196.00	34.01%
Net profits attributable to the shareholders of JONHON OPTRONIC	1,439,082,431.84	1,071,086,932.00	34.36%

Basic earnings per share	1.3455	1.0422	29.10%
Weighted average return on equity	16.08%	15.78%	0.30%
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	19,218,418,865.77	15,131,869,544.56	27.01%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	9,738,984,387.81	8,163,577,289.45	19.30%
Share capital	1,100,883,678.00	1,070,162,326.00	2.87%
Net assets per share attributable to the shareholders of JONHON OPTRONIC	8.8465	7.6284	15.97%

2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

In the Reporting Period, JONHON OPTRONIC achieved the total operating revenue of approximately RMB10,305.2224 million, representing an increase of 12.52% as compared with that of the corresponding period of last year, the operating profits, the gross profits and the net profits attributable to the shareholders of JONHON OPTRONIC represent a year-on-year increase of 33.61%, 34.01%, and 34.36%, respectively, which was mainly due to JONHON OPTRONIC's thorough implementation of high-quality development, the continuous efforts in improving the business structure, and the management and control of the operating costs in the Reporting Period.

Investors are reminded that the final major financial data and indicators of JONHON OPTRONIC for the year 2020 shall be those audited financial data to be formally disclosed in the annual report of JONHON OPTRONIC for the year 2020. Investors should also note that the Company prepares its financial statements under the IFRS and therefore, the financial data of JONHON OPTRONIC disclosed herein may be different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the preliminary financial data of JONHON OPTRONIC for the year 2020, please refer to the announcement dated 26 February 2021 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange (www.szse.cn).

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 25 February 2021

As at the date of this announcement, the Board comprises executive Directors Mr. Wang Xuejun and Mr. Zhao Hongwei, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei, and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.

** For identification purposes only*