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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**INSIDE INFORMATION ANNOUNCEMENT  
PROPOSED NON-PUBLIC ISSUANCE OF SHARES  
BY JONHON OPTRONIC**

This announcement is made by AviChina Industry & Technology Company Limited\* (the “**Company**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

AVIC JONHON Optronic Technology Co., Ltd.\* (中航光電科技股份有限公司) (“**JONHON OPTRONIC**”, stock code: 002179), a non-wholly-owned subsidiary of the Company, published an announcement dated 18 May 2021 in relation to its proposed non-public issuance of shares (the “**Proposed Transaction**”), the proceeds of which will be used in its construction of industrialization projects and daily operations. The Proposed Transaction will not lead to a change in the controlling shareholders and de facto controllers of JONHON OPTRONIC. At the current stage, the Proposed Transaction is still under discussion, and will be subject to the considerations and approvals at the board meeting and the general meeting of JONHON OPTRONIC as well as the approvals of the relevant regulatory authorities. Therefore, there is uncertainty as to whether and when the above approvals will be successfully obtained.

Further announcement will be made by the Company in due course pursuant to the relevant requirements of the Hong Kong Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing with the securities of the Company.**

For details of the Proposed Transaction of JONHON OPTRONIC, please refer to the announcement published by JONHON OPTRONIC dated 18 May 2021 on the website of Shenzhen Stock Exchange (<http://www.szse.cn>).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 17 May 2021

*As at the date of this announcement, the Board comprises executive Directors Mr. Wang Xuejun and Mr. Zhao Hongwei, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei, and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.*

*\* For identification purposes only*